

# REPORT TO THE MEMBERS

## COMPLEX CHRONIC ILLNESS SUPPORT (INC)

### For the financial year ended 31 March 2022

I have much pleasure in presenting my fourth financial report to the members of Complex Chronic Illness Support (Inc).

The budget for the year ended 31 March 2022 anticipated equal income to expenditure for the period.( i.e breakeven). Our audited actual result was a surplus of \$9783 up \$2839 on the 2021 year (\$6944.) This increase is due ,in the main, to an increase in membership through expansion into the Wellington region in the year under review and Waikato region in the previous year. With the advent of Covid we are attracting greater interest in our organisation.

As at the date of this AGM we are maintaining positive cashflow and a positive future for our organisation.

To give a brief explanation of the accounts:

	<u>2022</u>	<u>% to Revenue</u>	<u>2021</u>	<u>% to Revenue</u>
Total Revenue Received	\$ 273938		\$174720	
Our total expenditure was	\$ 264153		\$167776	
Major expenses items were:				
Rent	\$ 19834	(7.24%)	\$18828	(10.78%)
Wages Paid	\$ 188700	(68.88%)	\$118384	(67.76%)

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Balance at Bank	\$113384	\$113015
Office Equipment	\$ 4056	\$ 669
Total Assets	\$118588	\$114979

**LIABILITIES**

Accounts Payable	\$ 1877	\$ 5229
Accruals	\$ 10146	\$ 10764
Unexpended Grants	\$ 91823	\$ 89156
<b>EQUITY</b>	<b>\$ 10122</b>	<b>\$ 337</b>

At balance date, both CCIS and the ME/CFS Charitable Trust are solvent.

As at 31 August our current assets exceeded our current liabilities by \$7266.

However, we cannot get complacent. We have expanded our operations dramatically over the past two years creating a greater need for funding. Our funders are also facing increasing demands on their funds. We have to present stronger arguments than previously to enable success in obtaining their funding.

We receive minimal government funding.

We are sailing through rough and stormy waters ahead, as we have in the past. With prudent management we know from experience the seas calm down.

The board, in collaboration with management, continue to work hard to find ways to gain revenue and reduce expenses, to maintain and improve the services being provided to our members.

I move that my financial report and annual accounts be received.

Keith Appleton

Treasurer.

.....

